

COUNCIL, 22 NOVEMBER 2017

REPORT OF CHIEF EXECUTIVE

UPDATE ON THE SLM CONTRACT AND FINANCIAL IMPLICATIONS

At its meeting on 15 November 2017, Cabinet was due to consider a report (attached) on an update on the SLM contract and financial implications. The report gives details of progress made in a number of areas under the contract including the building of a new Hornchurch Sports Centre, the operation of the new Sapphire Ice and Leisure Centre and investment in new health and leisure facilities at Central Park Leisure Centre. The resulting financial implications of the proposed work are also considered.

Subject to agreement by Cabinet, Council is **RECOMMENDED**:

- 1. To agree that the capital expenditure and proposed financing as set out within the Exempt Report Appendix Financial Implications in Table 5, be approved for inclusion within the Approved Capital Programme.**